

SCM Sicav plc Stable Return Fund

Fund Listings

Bloomberg SCMSRFB MV SCMSRFA MV
 ISIN MT7000020988 MT7000020970

Fund Details

Launch Date 15/01/2018
 Initial issue price 100
 Fund structure UCITS
 Administration Calamatta & Cuschieri
 UCITS compliant Yes
 Liquidity Daily
 Currency EUR
 NAV 92.97
 AUM 16.48 mio
 NAV Date: 31/01/2019
 Net Exp 105.27%
 Cross Exp 105.27%
 Ann. management fee 0.70%
 Ann. performance fee 20%
 Custodian Calamatta Cuschieri Fund Services
 SUB Investment Manager SCM Sim Spa
 Global Custodian Royal Bank of Canada
 Investment Manager AQA Capital Ltd

Contact details

Solutions Capital Management Sicav PLC
 171 Old Bakery Street
 Valletta VLT1455, Malta.
 info@scmsicav.com

Disclaimer

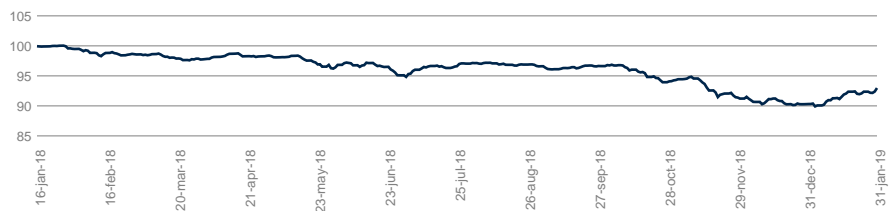
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Investment Policy

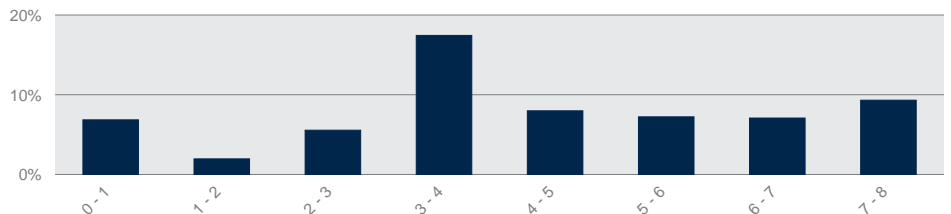
The Investment Objective of the Sub-Fund is to produce stable and consistent returns in the medium to the long term. The Investment Policy: The Sub-Fund shall invest predominantly in debt securities which may be listed on an Approved Regulated Market and/or traded over-the-counter. The Sub-Fund shall hold a diversified portfolio of government, corporate and supranational bonds over a broad base of issuers and industries, or in bonds determined to be of comparable quality. The Sub-Fund may also limitedly invest in contingent convertible bonds and unrated bonds. The bond portfolio is not expected to have any particular duration. The Sub-Fund may, hedge interest rate, currency and credit risk with a view to stabilize the expected returns of its portfolio and to reduce overall risks through the use of (i) listed and OTC FDIs including bond futures, currency forwards as well as interest rate and credit default swaps, and (ii) ETFs. The Sub -Fund will bear the associated costs and fees in connection with the use of such instruments. These fees will generally be payable to counterparties in OTC FDIs.

Performance Chart

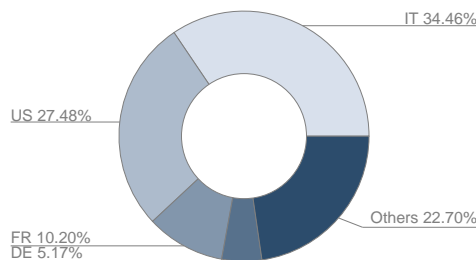


EUR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOT
2018	-0.36	-0.92	-0.96	0.64	-1.96	-1.38	2.05	-0.47	0.05	-2.47	-3.22	-0.99	-9.64
2019	2.95												2.95

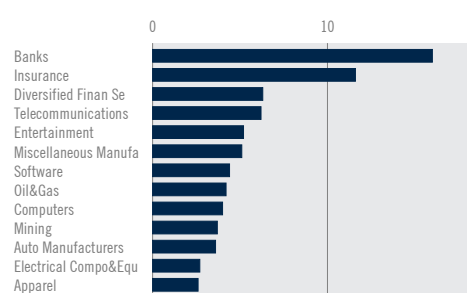
Maturity Breakdown



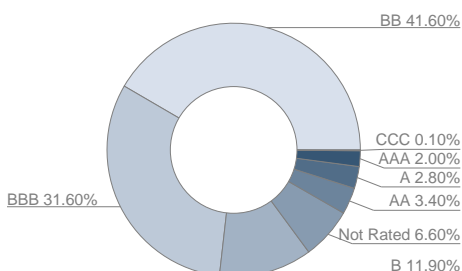
Country Allocation



Sector Allocation



Rating Allocation



Top Issuers

Apple Inc 3.6% 10.06.26	+2.81%
General Electric Co 0,375% 17.05.22	+2.37%
Intesa Sanpaolo Spa Tv 6.25%	+2.36%
General Electric Co Tv 5%	+2.35%
Nibc Bank Nv Tv 6%	+2.33%
Volkswagen Intl Fin Nv Tv 3.875%	+2.33%
Unione Di Banche Italian 0,75% 17.10.22	+2.33%
Credit Agricole Assnrces Tv 2,625% 29.01	+2.20%
Telecom Italia Spa 2.375% 12.10.27	+2.12%
Banca Ifis Spa Tv 4.5% 17.10.27	+2.08%

Statistics

	Since Inception %
Dev.Standard	17.2
Max.Drawdown	-9.8
Sharpe Ratio	-0.5
Positive Months	30.8
Negative Months	69.2

Average Portfolio Data

Duration	3.35
Coupon	3.32
YTM	3.92